

## HIGHLIGHT OF ACHIEVEMENT DURING 2010-11

- **Mineral Reserves** : During the year 2010-11, a total of 31 exploration reports for different minerals like coal, lignite, copper, Iron ore, Chromite, etc. have been submitted. A total of 3146 Million Tonnes of reserves of various minerals were added to the National Mineral Inventory during the year.
- **Drilling** : During the year 2010-11 a total of 267097 meters of drilling was carried out representing 97 % achievement of MoU target .This performance is 105 % against 253550 meters during same period of 2009-10. **THIS PERFORMANCE IS HIGHEST DURING THE LAST TWENTY YEARS.**
- **Developmental mining** : The performance in developmental mining during the year has been 8805 m. representing 117% of MoU target. This performance is 113% of same period of previous year (2009-10). **THIS PERFORMANCE IS HIGHEST DURING THE LAST TWENTY ONE YEARS.**
- **Gross Revenue** : The company has achieved a gross revenue of Rs. 137.31 crores. This performance represents an increase of 9% when compared to the gross revenue of Rs. 127.06 crores during same period 2009-10. **THIS IS HIGHEST SINCE INCEPTION OF THE COMPANY.**
- **Gross Margin** : The gross margin of the company has been Rs. 26.49 crores as against Rs. 21.55 crores of previous year representing an increase of 10%.
- **Net Profit** : The net profit (After Tax) of the company has been Rs. 11.96 crores.
- **Business Development** : As a result of Vigorous business development efforts, MECL obtained contractual work orders valuing Rs. 27.18 crores during the year. MECL received work orders from organizations viz. APMDC, AMD, HCL, NTPC ,NLC, SAIL, UCIL, etc.
- **Exploration in North East** : To facilitate mineral development activities in the North Eastern Region, MECL has taken up detailed exploration at Rupa for Dolomite in Arunachal Pradesh and for lime stone at Tongnub South East sub block in the state of Meghalaya.
- **Plan Outlay** : MECL has utilized fully the plan outlay for promotional exploration as well as for capital expenditure on behalf of Ministry of Mines.
- **Turn Around CPSE Award** : MECL has been coronated with “Turn Around CPSE Award 2010” by Board for Reconstruction of Public Sector Enterprises, Department of Public Enterprises, Govt. of India.