HIGHLIGHTS OF ACHIEVEMENTS DURING 2008-09

- **MoU Rating**: The MoU composite score for consecutive third year i.e. (2007-08) was categorised under the “Excellent” category by the Ministry of Heavy Industries & Public Sector Enterprises.

- **ISO Certification**: MECL is now an ISO 9001:2000 certified organisation.

- **Drilling**: During the year the drilling performance has been 221838 m representing 106% of MoU target and it is 108% of same period of the previous year.

- **Gross Revenue**: The gross revenue is Rs. 10521 lakhs which is 111% of the same period of the previous year.

- **Gross margin & Net profit**: The Gross margin & Net profit before tax stood at Rs21.05Crores &17.20Crores respectively.

- **Mineral Reserves**: A total of 5694.87 million tonnes of reserves for various minerals i.e. coal, lignite, copper & gold were estimated during the year in the states of Andhra Pradesh, Chhattisgarh, Jharkahnd, Madhya Pradesh, Rajasthan and Tamil Nadu.

- **Business Development**: A total of 49 work orders valued at Rs. 432.52 crores were received from various clients such as M/s. CMPDIL & NMDC for exploration of coal, M/s. SAIL for exploration of iron ore and dolomite/limestone in their mine area, M/s. UCIL & HCL for developmental mining work, AMD for drilling in the parts of Rajasthan and Haryana and other agencies.

- **Drilling for Evaporite**: Completed successfully the deep drilling for exploration of evaporite in the Bikaner – Nagaur basin of Rajasthan which is prestigious project of M/s. ONGC.

- **Drilling for CBM**: Slim hole drilling for coal bed methane along with associated activities was completed successfully on behalf of ONGC.
Exploration in NER: MECL has taken up the exploration for coal at West of Tirap, Makum Coalfield, Dist Tinsukhia and for Glass Sand at Jiajuri, Dist. Nagaon, Assam under promotional exploration programme funded by Ministry of Coal and Ministry of Mines respectively.

Oil shale studies: MECL along with BRGM France is also continuing studies for resource estimation in respect of oil shale deposit in an area of 254 sq.km. of Assam & Arunachal Pradesh on behalf of Directorate General of Hydrocarbon, Govt. of India. This will help in revealing the oil potential in the shales of North Eastern Region of the country. A number of boreholes have been completed successfully along with associated geological activities. The deepest one was drilled upto a depth of 740 m.

For expanding business activities, MECL has signed a long term MoU with M/s. CMPDIL for exploration of coal & M/s. AMD for drilling of atomic mineral.

Note: The financial figures are provisional
HIGHLIGHTS OF ACHIEVEMENTS & AWARDS DURING 2007-08

ACHIEVEMENTS

- During the year, the drilling achievement has been 2,05,860 metres which is around 5% higher when compared to 1,96,979 metres during previous year. Against the MoU target of 1,95,000 metres the achievement is 106%.

- In developmental mining, the performance has been 6640 metres as against the MoU target of 6600 metres representing 101% of the target.

- The company has registered a gross revenue of Rs. 94.46 crores as against Rs. 85.29 crores during 2006-07. Against the MOU target of Rs. 87.50 crores it is higher by 8%. This achievement is the highest since inception of the company.

- The gross margin and the net profit before tax stood at Rs. 12.88 crores and Rs. 9.56 crores respectively.

- The Outlay of Rs. 11.00 crores provided for promotional exploration on behalf of Ministry of Mines has been fully utilized.

- 4159.59 Million tonnes of reserves of various mineral (Coal:3609.43 MT, Lignite:419.42 MT, Copper: 20.67 MT, Lead-Zinc:7.58 MT & Iron : 102.50 MT) were added to National Mineral Inventory during the year.

- As a result of vigorous business development efforts, MECL could obtain 49 contractual work orders from PSUs as well as private organisations valuing Rs. 98.87 crores as against Rs. 62.76 crores during previous year, thus registering an increase of around 57%.

- During 2007-08, MECL continued coal exploration on behalf of M/s. NTPC on turn key basis i.e. from formulation of exploration proposal to 3-D ore body modeling for their captive mines.

- MECL also continued exploration for salt in Bikaner area, a prestigious project of M/s. ONGC. This is a specialized job undertaken for identification of salt caverns.

- MECL along with BRGM France have on behalf of Directorate General of Hydrocarbons, Govt. of India taken up studies for resource estimation in respect of syncrude oil potential in oil shale deposits in parts of Assam & Arunachal Pradesh.

- For expanding its business development activities MECL has signed MoU / Agreement with M/s. BRGM, France, M/s. DGH, Govt. of India, M/s. CMDCL, M/s. APMDC-OMCL Consortium & M/s. SAIL.
HIGHLIGHTS OF ACHIEVEMENTS & AWARDS DURING 2007-08

AWARDS

- MECL has been conferred with ‘MOU Excellence Award’ for the “Best Turn Around Central Public Sector Enterprise”. This award has been instituted by Ministry of Heavy Industries & Public Enterprises, Government of India.

- The MoU rating of the company during 2005-06 & 2006-07 has been ‘Excellent and is expected to be Excellent in 2007-08” also.

- Dr. A.K. Lomas, CMD, MECL was conferred with ‘Best Chief Executive Gold Award’ for excellence in Indian Industry by Public Sector Today magazine under the banner of Rajiv Gandhi Memorial National Award 2007.

- The Institute of Economic Studies (IES) New Delhi has conferred the “Udyog Rattan Award” on Dr. A.K. Lomas, CMD, MECL and the “Excellence Award” to MECL during a seminar on Economic Studies held at New Delhi.